

AUSTERITY DEPRECIATION FUNDING POLICY



1. Council fully funds depreciation on:
 - a. Short life assets (technology and vehicles)
 - b. Library books
 - c. Ross Pool
 - d. HQ Building.

2. Council unfunds:
 - a. 3 waters depreciation on the following reducing annual schedule 50%, 40%, 20%, 10%, 0% over the next 5 years.
 - b. 100% of solid waste depreciation over the remaining 20 years of the Butlers landfill loan.
 - c. Buildings, township works, toilets and cemeteries depreciation on the following reducing annual schedule 75%, 55%, 35%, 15%, 0% over the next 5 years.
 - d. Administrative activities depreciation on the following reducing annual schedule 100%, 75%, 50%, 25%, 0% over the next 5 years.
 - e. 100% of the Hokitika Swimming Pool, Elderly Housing and Jackson Bay Wharf depreciation.
 - f. Transportation depreciation in excess of the unfunded NZTA share, on the following reducing annual schedule 100%, 75%, 50%, 25%, 0% over the next 5 years.

Adopted by Council – 18 July 2013.