



AGENDA

RĀRANGI TAKE

NOTICE OF AN ORDINARY MEETING OF

FINANCE, AUDIT AND RISK COMMITTEE

to be held on **Thursday 26 September 2019**
in the Council Chambers, 36 Weld Street, Hokitika

Chairperson: Cr Martin (Deputy)

Members: His Worship the Mayor

Cr Carruthers

Cr Havill ONZM

Cr Olson

Kw Tumahai (or Representative)

Cr Lash (Deputy)

Cr Eatwell

Cr Neale

Cr Routhan

Kw Rochford (or Representative:

Kw Rasmussen)



Council Vision:

We work with the people of Westland to grow and protect our communities, our economy and our unique natural environment.

Purpose:

The Council is required to give effect to the purpose of local government as prescribed by section 10 of the Local Government Act 2002. That purpose is:

- (a) To enable democratic local decision-making and action by, and on behalf of, communities; and
- (b) To promote the social, economic, environmental, and cultural well-being of communities in the present and for the future.

1. KARAKIA TĪMATANGA OPENING KARAKIA

Kia hora te marino
Kia whakapapa pounamu te moana
Hei hurahai mā tātou
I te rangi nei
Aroha atu, aroha mai
Tātou i a tātou katoa
Hui e! Tāiki e!

May peace be widespread
May the sea be like greenstone
A pathway for us all this day
Give love receive love
Let us show respect for each other
Bind us all together!

2. NGĀ WHAKAPAAHA APOLOGIES

(includes leave of absence notification)

3. WHAKAPUAKITANGA WHAIPĀNGA DECLARATIONS OF INTEREST

Members need to stand aside from decision-making when a conflict arises between their role as a Member of the Council and any private or other external interest they might have. This note is provided as a reminder to Members to review the matters on the agenda and assess and identify where they may have a pecuniary or other conflict of interest, or where there may be a perception of a conflict of interest.

If a member feels they do have a conflict of interest, they should publicly declare that at the start of the meeting or of the relevant item of business and refrain from participating in the discussion or voting on that item. If a member thinks they may have a conflict of interest, they can seek advice from the Chief Executive or the Group Manager: Corporate Services (preferably before the meeting). It is noted that while members can seek advice the final decision as to whether a conflict exists rests with the member.

4. NGĀ TAKE WHAWHATI TATA KĀORE I TE RĀRANGI TAKE URGENT ITEMS NOT ON THE AGENDA

Section 46A of the Local Government Official Information and Meetings Act 1987 states:

- (7) An item that is not on the agenda for a meeting may be dealt with at the meeting if –
- (a) the local authority by resolution so decides, and
 - (b) the presiding member explains at the meeting at a time when it is open to the public, –
 - (i) the reason why the item is not on the agenda; and
 - (ii) the reason why the discussion of the item cannot be delayed until a subsequent meeting.
- (7A) Where an item is not on the agenda for a meeting, –
- (a) that item may be discussed at the meeting if –
 - (i) that item is a minor matter relating to the general business of the local authority; and
 - (ii) the presiding member explains at the beginning of the meeting, at a time when it is open to the public, that the item will be discussed at the meeting; but
 - (b) No resolution, decision, or recommendation may be made in respect of that item except to refer that item to a subsequent meeting of the local authority for further discussion.

5. NGĀ MENETI O TE HUI KOMITI MINUTES OF COMMITTEE MEETING

Minutes were circulated separately.

6. PŪRONGO KAIMAHI STAFF REPORTS

- Financial Report – August 2019 (Pages 5-24)

7. WORKPLAN

(Page 25)

8. KA MATATAPU TE WHAKATAUNGA I TE TŪMATANUI RESOLUTION TO GO INTO PUBLIC EXCLUDED

(to consider and adopt confidential items)

Resolutions to exclude the public: Section 48, Local Government Official Information and Meetings Act 1987.

Council is required to move that the public be excluded from the following parts of the proceedings of this meeting, namely:

The general subject of the matters to be considered while the public are excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of the resolution are as follows:

Item No.	General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this resolution
1.	Confidential Minutes – 22 August 2019	Good reasons to withhold exist under Section 7	That the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason or withholding exists. Section 48(1)(a)

This resolution is made in reliance on sections 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interests or interests protected by section 7 of that Act, which would be prejudiced by the holding of the relevant part of the proceedings of the meeting in public area as follows:

Item No.	Interest
1.	Protect the privacy of natural persons, including that of deceased natural persons (Schedule 7(2)(a)) Maintain legal professional privilege (Schedule 7(2)(g))

Report



DATE: 26 September 2019

TO: Finance, Audit and Risk Committee

FROM: Group Manager: Corporate Services

FINANCIAL PERFORMANCE: AUGUST 2019

1 SUMMARY

- 1.1 The purpose of this report is to provide an indication of Council's financial performance for one month to 31 August 2019.
- 1.2 This issue arises from a requirement for sound financial governance and stewardship with regards to the financial performance and sustainability of a local authority.
- 1.3 Council seeks to meet its obligations under the Local Government Act 2002 and the achievement of the District Vision adopted by Council as part of the Long Term Plan 2018-28.
- 1.4 This report concludes by recommending that the Finance, Audit and Risk Committee receive the financial performance report to 31 August 2019, attached as **Appendix 1**.

2 BACKGROUND

- 2.1 The committee receives monthly financial reporting so that it has current knowledge of its financial performance and position against targets and objectives adopted in the Long Term Plan 2018-28.

3 CURRENT SITUATION

- 3.1 The committee now receives a monthly financial summary report in a consistent format.
- 3.2 The Financial Performance Report to 31 August 2019 is attached as **Appendix 1** and contains the following elements:
 - 3.2.1 Sustainability Report
 - 3.2.2 Revenue and Expenditure Graphs
 - 3.2.3 Statement of Comprehensive Revenue and Expenditure
 - 3.2.4 Notes: Employee Expenses and Other Expenses
 - 3.2.5 Rates Debtors and Debt Management
 - 3.2.6 Unbudgeted Expenditure
 - 3.2.7 Debt Position
 - 3.2.8 Capital Projects
 - 3.2.9 Carry overs

4 OPTIONS

- 4.1 The committee can decide to receive or not receive the report.

5 SIGNIFICANCE AND CONSULTATION

5.1 This report is for information only and, while feedback is invited from Council in order for staff to continuously improve the quality of information provided, no assessment of significance or consultation and no options analysis is required.

6 ASSESSMENT OF OPTIONS (INCLUDING FINANCIAL IMPLICATIONS)

6.1 The report is for information only, the report is to inform the Committee on the monthly financial position, therefore financial implications are discussed within the body of the report itself.

7 RECOMMENDATION

A) **THAT** the Finance, Audit and Risk Committee receive the Financial Performance Report to 31 August 2019

Lesley Crichton
Group Manager: Corporate Services

Appendix 1: Financial Performance August 2019

Appendix 1



Financial Performance August 2019

Total revenue	Total expenditure	Total surplus/(deficit)
\$4.12M	\$3.94M	\$0.18M
Is 1.97% more than the total budget of \$4.04M	Is 1.18% less than the total budget of \$3.98M	Is 217.4% more than the total budget of \$0.06M

SUSTAINABILITY

Rates to operating revenue	53.53%
Rates Revenue	\$2.2M
Operating Revenue	\$4.1M

53.53% of operating revenue is derived from rates revenue. Rates revenue includes penalties, water supply by meter and is gross of remissions. Operating revenue excludes vested assets, and asset revaluation gains.

Balanced budget ratio	104.68%
Operating revenue	\$4.12M
Operating expenditure	\$3.94M

Operating revenue should be equal or more than operating expenditure. Operating revenue excludes vested assets and asset revaluation gains. Operating expenditure includes depreciation and excludes landfill liability and loss on asset revaluations. Year to date revenue is 104.68% of operating expenditure.

Net Debt to total revenue	53.09%
Total net borrowing	\$12.72M
Total operating revenue forecast	\$23.96M

Year to date net borrowing of \$12.72M is 53.09% of budgeted operating revenue. Total net borrowing is external borrowing less cash and cash equivalents.

Interest to rates revenue (LGFA Cov.)	5.43%
Net interest and finance costs	\$0.12M
Rates Revenue	\$2.21M

5.43% of rates revenue is paid in interest. Our set limit is 25% of rates revenue. Net interest is interest paid less interest received. Rates revenue includes penalties, water supply by meter and gross of remissions.

Interest to operating revenue **2.91%**

Net Interest and finance costs	\$0.12M
Operating revenue	\$4.12M

2.91% of operating revenue is paid in interest. Our set limit is 10% of operating revenue. Net interest is interest paid less interest received.

Liquidity Risk (LGFA Cov.) **164.75%**

Gross Debt	\$18.62M
Undrawn committed facilities	\$5.40M
Cash and Cash Equivalents	\$5.90M

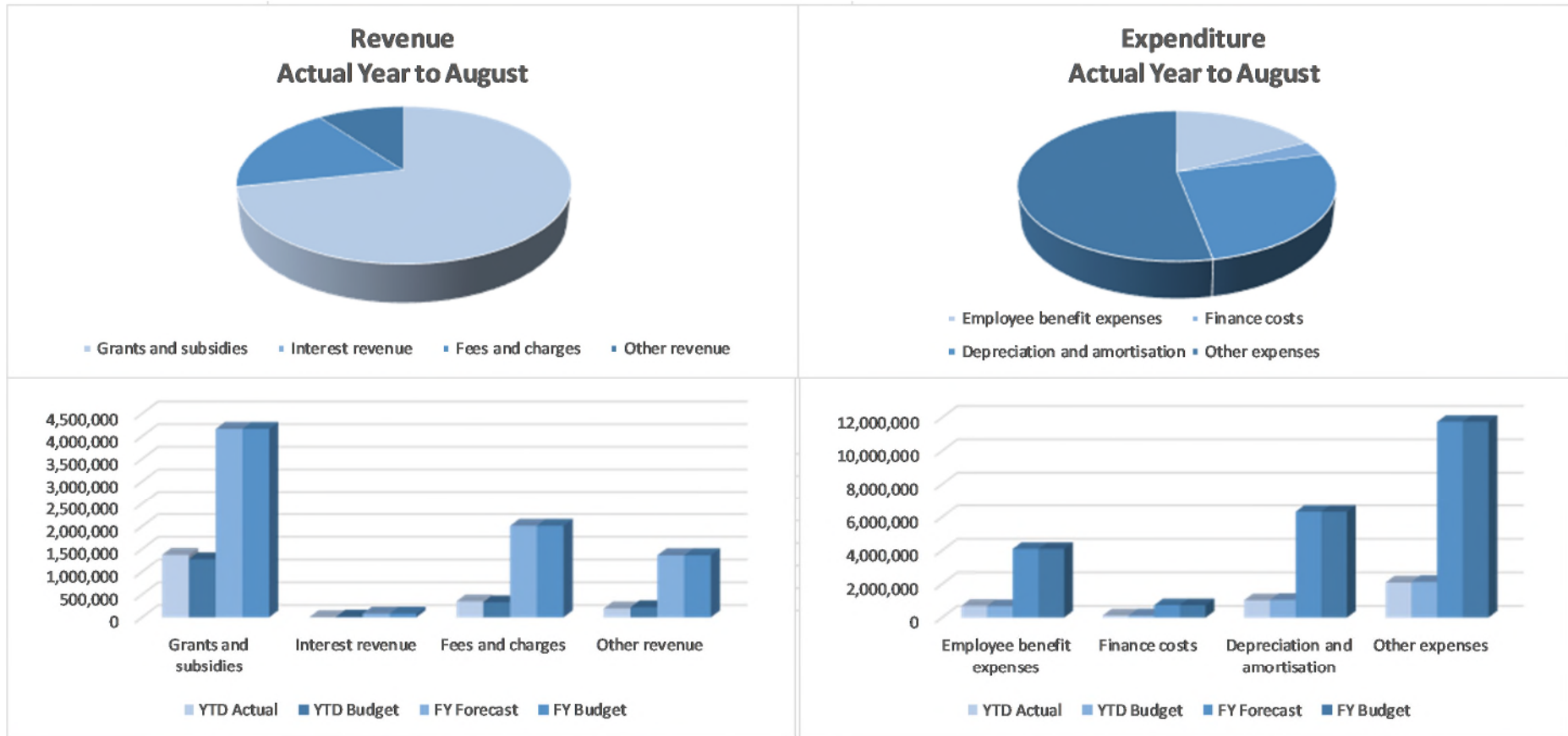
The liquidity risk policy requires us to maintain a minimum ratio of 110% this is also an LGFA covenant. Our current liability risk ratio is 160.69%.

Essential services ratio **103.23%**

Capital expenditure	\$1.06M
Depreciation	\$1.03M

Capital expenditure should be equal or more than depreciation for essential services, for year to date capex is 100.97% of depreciation. Essential Services are Water Supply, Wastewater, Stormwater and Roding.

Revenue and Expenditure Graphs



	Grants and Subsidies	Interest Revenue	Fees and Charges	Other Revenue
Actual YTD	1,370,405	1,826	350,434	192,231
Budget YTD	1,276,330	13,600	328,426	220,276
Variance	13,600	(11,774)	22,008	(28,045)
YTD Budget	4,161,550	81,600	2,008,956	1,360,150
FY Forecast	4,161,550	81,600	2,008,956	1,360,150

	Employee benefit expenses	Finance costs	Depreciation & Amortisation	Other Expenses
Actual YTD	696,586	121,652	1,031,208	2,087,391
Budget YTD	683,838	123,356	1,052,620	2,124,013
Variance	12,748	(1,704)	(21,412)	(36,622)
YTD Budget	4,090,267	740,153	6,315,720	11,746,031
FY Forecast	4,090,267	740,153	6,315,720	11,746,031

Statement of Comprehensive Revenue and Expenditure

	Annual Plan (\$000)	Annual Plan YTD (\$000)	Actual YTD (\$000)	C/A % Actual to Budget %	Variance YTD (\$000)	Var/Bud %
Revenue						
Rates	16,347	2,203	2,206	13.5%	3	0.2%
Grants and subsidies	4,162	1,276	1,370	32.9%	94	7.4%
Interest revenue	82	14	2	2.4%	(12)	-85.7%
Fees and charges	2,009	328	350	17.4%	22	6.7%
Other revenue	1,360	220	192	14.1%	(28)	-12.7%
Total operating revenue	23,960	4,042	4,121	17.2%	80	2.0%
Expenditure						
Employee benefit expenses (Note 1)	4,090	684	697	17.0%	13	1.9%
Finance costs	740	123	122	16.4%	(2)	-0.8%
Depreciation and amortisation	6,316	1,053	1,031	16.3%	(21)	-2.1%
Other expenses (Note 2)	11,746	2,124	2,087	17.8%	(37)	-1.7%
Total operating expenditure	22,892	3,984	3,937	17.2%	47	-1.2%
Operating Surplus/(Deficit)	1,067	58	184	17.2%	127	217.4%

Note 1: Employee Benefits

	Annual Plan (000's)	Annual Plan YTD (000's)	Actual YTD (000's)	C/A % Actual to Budget (000's)	Variance YTD (000's)	Var/Bud %	Variance Analysis
Salaries & Wages	\$3,934	\$660	\$672	17.1%	\$13	1.9%	Some budget phasing
Superannuation	\$139	\$20	\$20	14.1%	\$	0.0%	
ACC Levy	\$17	\$4	\$5	27.4%	\$1	9.0%	
Total - Employee Benefits	\$4,090	\$684	\$697	17.0%	\$13	1.9%	

Note 2: Other Expenses Analysis

	Annual Plan (000's)	Annual Plan YTD (000's)	Actual YTD (000's)	C/A % Actual to Budget (000's)	Variance YTD (000's)	Var/Bud %	Variance Analysis
Administrative Expenses	\$630	\$204	\$180	28.5%	-\$25	-12.2%	Saving on printing, postage, telephone, photocopying and computer operating costs \$25k
Contractors	\$446	\$74	\$74	16.6%	\$	-0.3%	On target
Electricity	\$338	\$56	\$60	17.7%	\$4	6.4%	Hokitika Water Electricity Costs- Westlands Milk water consumption has increased
Honorarium	\$280	\$47	\$49	17.4%	\$2	4.6%	Councillors honorarium statutory increase

Insurance	\$266	\$89	\$102	38.1%	\$13	14.5%	Higher cost of insurance premiums
Loss on Swaps	\$183	\$31	\$180	98.1%	\$149	488.6%	Market forces, lowered Official Cash Rate 1% has resulted in increased loss in swap valuation
Maintenance	\$4,196	\$699	\$677	16.1%	-\$23	-3.2%	Rainy season environmental road maintenance is over budget by \$17k, Responsible camping \$3k, Lazar Park \$3k.
Management Contracts	\$1,837	\$306	\$291	15.9%	-\$15	-4.8%	Butlers refuse is underbudget by \$4.6k, Hoki refuse \$3.4k, Franz Refuse \$3.4k, other contracts \$3.3K.
Professional Services	\$296	\$49	\$13	4.5%	-\$36	-72.9%	Legal fees and consultants costs not required in July/August
Rates	\$219	\$55	\$51	23.3%	-\$4	-6.7%	Rates paid on council properties
Refuse Collections	\$762	\$127	\$127	16.7%	\$	0.2%	On target
Other Expenses	\$2,292	\$386	\$284	12.4%	-\$102	-26.5%	Underbudget- Rental \$23k, Monitoring \$26k, Cleaning \$14k, Course and conferences \$9k, Advertising \$8k, Computer operating \$8k, Fuel \$7k, Grants donations \$5k, Travel \$2k.
Total - Other Expenses	\$11,746	\$2,124	\$2,087	17.8%	-\$37	-1.7%	

Rates Debtors as at 31 August 2019

Rates Debtors at 31 July 2019		3,557,469
Rates instalment	0	
Less payments received	-3,341,683	
Paid in advance change	916,344	
Previous years write off's	-1,603	
Write off's	-35,043	
Penalties	0	
Discounts	-26,964	
Court costs awarded	0	
		-2,467,452
Total Rates Debtors at 31 August 2019		1,090,018
Arrears included above at 31 August 2019	1,090,018	
Arrears at 31 August 2018	1,217,694	
Increase/(decrease) in arrears		-127,676

Debt Management August 2019

FY Year	Aug-19	Aug-18	Jul-19
Pre 2016	41,512	185,058	72,220
2016-17	20,494	70,499	20,494
2017-18	39,432	316,626	48,127
2018-19	280,256	645,511	323,918
Current	708,324		3,092,710
Total	1,090,018	1,217,694	3,557,469

Unbudgeted Expenditure

Dated Approved	Description	Amount Approved \$	Amount Spent \$	Status
Jul-19	Fox Landfill Remediation	300,000		Estimated costs to complete remediation work at Fox Landfill
Total		300,000	-	

*Council have underwritten further costs of completion of EQ strengthening to the Carnegie Building of \$392,391. Council will explore avenues for external funding of this amount.

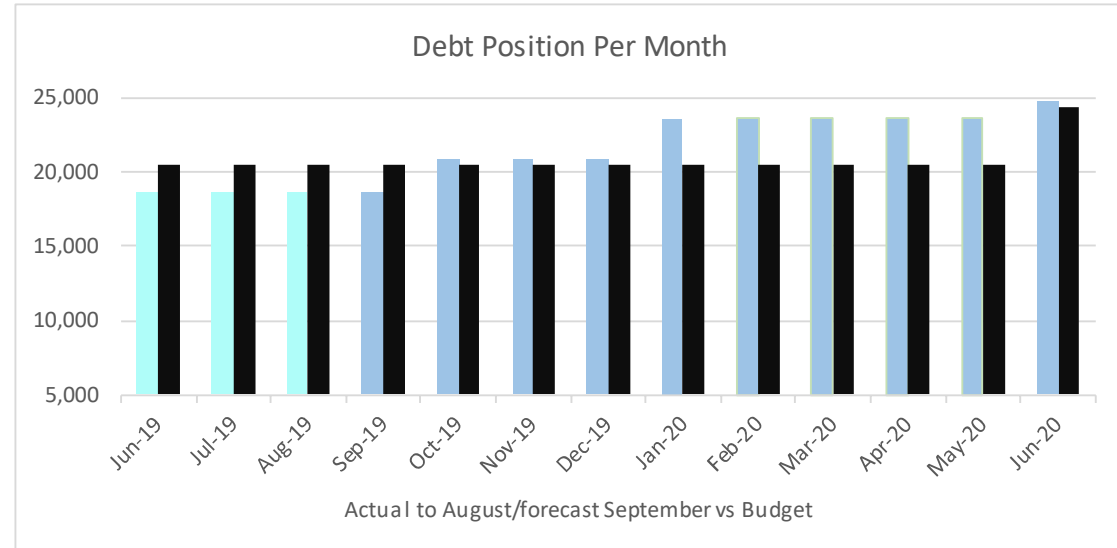
August Debt Position

Debt Position 2019/20

	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Debt Position per month	18,618	18,618	18,618	18,618	20,838	20,838	20,838	23,594	23,594	23,594	23,594	23,594	24,731
Budget	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	24,339

Forecast Debt Position per Annual Report for the 2019-20 Financial Year

Forecast as at	Aug-19	Sep-19
Opening Balance	18,618	18,618
Loan funded capex forecast	3,998	7,731
Forecast repayments 2019-20	(1,571)	(1,618)
Forecast balance June 2020	21,046	24,731



Debt Position per month

	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Budget	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	20,446	24,339
Actual / Forecast	18,618	18,618	18,618	18,618	20,838	20,838	20,838	23,594	23,594	23,594	23,594	23,594	24,731
Waste Management Loans	2,101	2,101	2,101	2,101	2,165	2,165	2,165	2,292	2,292	2,292	2,292	2,292	2,265
WMP Loan	1,753	1,753	1,753	1,753	1,753	1,753	1,753	1,753	1,753	1,753	1,753	1,753	734
Sewerage Loan	2,451	2,451	2,451	2,451	3,281	3,281	3,281	4,475	4,475	4,475	4,475	4,475	5,554
Water Supply Loans	2,332	2,332	2,332	2,332	2,488	2,488	2,488	2,913	2,913	2,913	2,913	2,913	3,169
Structured Infrastructure for Council asset	7,845	7,845	7,845	7,845	7,845	7,845	7,845	7,845	7,845	7,845	7,845	7,845	7,845
Other Loans	445	445	445	445	1,355	1,355	1,355	1,458	1,458	1,458	1,458	1,458	1,488
Stormwater Loan	773	773	773	773	1,033	1,033	1,033	1,940	1,940	1,940	1,940	1,940	2,794
Transportation	919	919	919	919	919	919	919	919	919	919	919	919	883

Capital Expenditure and Carryovers

WESTLAND DISTRICT COUNCIL CAPITAL EXPENDITURE 2019-2020		
	Annual Plan	Expenditure
Leadership		
Council HQ - Refurbishment	75,000	35,228
Council HQ - Furniture and Fittings	5,000	-
Information Management - DMS	153,750	11,553
IT Equipment renewals	110,725	-
Total Leadership	344,475	46,780
Transportation		
Unsealed Road Metalling (3030)	293,663	76,848
Sealed Road Resurfacing (3031)	871,250	-
Drainage Renewals (3032)	162,498	36,122
Structures Component Replace (3033)	217,813	-
Traffic Services Renewals (3034)	130,688	1,350
Sealed Road Pavement Rehabilitation (3057)	82,000	-
Sealed Road Resurfacing (3070)	162,975	-
Drainage Renewals (3071)	27,675	-
Structures Component Replace (3072)	54,325	-
Traffic services renewals (3073)	11,275	150
Sealed Road Pavement Rehabilitation (3074)	153,750	-
Low Cost Low Risk - Local (3080)	481,750	-
Low Cost Low Risk - SPR (3080)	71,750	-
Footpath upgrades (3100)	44,038	-
Total Transportation	2,765,448	114,470
Water Supply		
General - Treatment Components upgrade programme	45,000	-
General - Disinfection upgrades programme	71,244	-

General - Telemetry	70,997	-
Arahura - Water Treatment Plant	265,000	-
Hokitika - WTP improvements - Pumps	36,900	-
Hokitika - Mains upgrade programme	256,250	-
Hokitika - Seismic Valve	30,750	-
Hokitika - Pressure valve upgrade	15,375	-
Hokitika - Water meter replacements	142,250	-
Hokitika - Reservoir Replacement	20,500	-
Ross - Mains upgrade programme	109,200	-
Hari Hari - Water treatment plant - seismic valves	30,750	-
Hari Hari - Mains upgrade programme	184,500	-
Franz Josef - Seismic valves	30,750	-
Franz Josef - Mains upgrade programme	92,250	-
Franz Josef - Upgrade Filter	10,250	-
Fox Glacier - Plant Upgrade	350,000	-
Haast - Replacement water treatment reservoir	20,500	-
Total Water Supply	1,782,466	-
Wastewater		
Hokitika - Outfall structure	1,100,000	-
Hokitika - WWTP upgrade	885,000	-
Hokitika - Mains upgrade programme	61,500	-
General - WW Network Growth	10,252	-
Franz Josef - Mains upgrade Increasing size of lines	307,500	-
Franz Josef - Mains upgrade programme	28,700	-
Franz Josef - WWTP - From 2019	1,000,000	318,593
Fox Glacier - WWTP upgrade	102,500	28,070
Haast - Mains upgrage programme	15,375	-
Total Wastewater	3,510,827	346,663

Stormwater		
Hokitika - Mains upgrade programme	25,625	-
Hokitika - Pump upgrade (Bealey)	102,500	-
Hokitika - Pump upgrade (Tancred) - From 2019	200,000	-
Hokitika - Pump upgrade (Rolleston)	327,500	-
Hokitika - Pump upgrade (Hoffman)	767,500	-
Hokitika - Pump upgrade (Livingstone)	61,500	-
Hokitika - Pump upgrade (Weld) - From 2019	130,000	-
Hokitika - Realignment Beach St	205,000	-
Hokitika - River outfall flap gates	10,250	-
Hokitika - Mains upgrade new developments	10,250	-
Total Stormwater	1,840,125	-
Solid Waste		
Franz Josef - Landfill final capping	25,625	-
Butlers - Intermediate capping	228,575	2,259
Total Solid Waste	254,200	2,259
Leisure Services & Facilities - Parks & Reserves		
Reserves - Cass Square - Rubber matting	20,500	-
Reserves - Hokitika dog park	10,250	-
Reserves - Waterfront development	102,500	-
Total Leisure Services & Facilities - Parks & Reserves	133,250	-
Leisure Services & Facilities - Other		
Cemetery - Hokitika Improvements Ashes Berm	10,250	-
Cemetery - Ross Berm development	10,250	-
Buildings - Band rooms	10,250	-
Buildings - Hari Hari house	15,375	-
Elderly Housing - Glazing and insulation	56,000	-

Swimming Pool Hokitika - Windows	24,000	8,696
Swimming Pool Hokitika - Changing Shed Roof	14,000	-
Swimming Pool Hokitika - Flood Lights	7,000	-
Swimming Pool Hokitika - Ventilation/Extraction in pool area	20,400	-
Swimming Pool Ross - Electric heat pump system	61,200	-
Museum - Archival Scanner	7,175	-
Museum - Photobooth	4,600	-
Museum - Shelves	10,000	-
Civil Defence - EOC	205,000	-
Civil Defence - Satellite Data & Voice	13,000	-
Library - Resources	57,618	1,324
Total Leisure Services & Facilities - Other	526,118	10,020
Total Capital Expenditure	11,156,909	520,192

Carryovers

Activity	Detail	Proposed Carryover Schedule to 2019-20		Year
		Funded by	Possible Carryover	
Stormwater	Hokitika - Realignment Beach St	Loan Funding	20,000	From 2018-19 Budget Year
Stormwater	Hokitika - Extension Jollie St	Loan Funding	240,000	38,451 From 2018-19 Budget Year
Solid Waste	Franz Josef Landfill	Loan Funding	25,000	From 2014-15 Budget Year
Solid Waste	Landfill- Haast - Digout new Cell	Loan Funding	3,740	1,389 From 2015-16 Budget Year
Solid Waste	Haast intermediate cap current cell	Loan Funding	10,000	From 2015-16 Budget Year
Solid Waste	Haast - Preparation for new cell	Loan Funding	10,000	From 2018-19 Budget Year
Township Development	Township Maintenance - Hokitika Rubbish Bins	Depreciation	7,000	From 2017-18 Budget Year
Township Development	Sunset Point - New Toilets, Shelter & Carparks	Loan Funding	896,166	86,664 From 2017-18 Budget Year
Reserves	Reserves - Hokitika Waterfront Development	Reserves	10,663	116,934 From 2016-17 Budget Year
Parks & Reserves	Reserves - Waterfront development	Reserves	50,000	From 2018-19 Budget Year
Parks & Reserves	Reserves - Cass Square - Rubber matting	Depreciation	20,000	From 2018-19 Budget Year
Parks & Reserves	Reserves - Cass Square - Building improvements Pavilion	Loan Funding	20,000	From 2018-19 Budget Year
Reserves	Reserves - Lazar Park Upgrade	Depreciation	22,431	From 2017-18 Budget Year
Township Development	Franz Josef Urban Revitalisation Plan	Reserves	100,000	From 2015-16 Budget Year
Reserves	Reserves - Marks Road Reserve	Reserves	10,000	From 2016-17 Budget Year
Cemeteries	Cemetery - Hokitika Upgrade & Expansion	Depreciation	10,000	From 2017-18 Budget Year
Land and Buildings	Swimming Pool Ross - EQ strengthening	Depreciation	10,000	From 2018-19 Budget Year
Township Development	Footpath upgrades - Hokitika	Depreciation	27,000	From 2016-17 Budget Year
Reserves	Reserves - Hokitika Heritage Trail signs	Reserves	3,500	From 2016-17 Budget Year
Restricted Public Buildings	Ross Toilets	Loan Funding	417,908	From 2018-19 Budget Year

Transport	Footpath upgrades - Kokatahi	Depreciation	27,000		From 2018-19 Budget Year
Township Development	Township Maintenance - Kumara Rubbish Bins	Depreciation	3,000		From 2017-18 Budget Year
Township Development	Township Maintenance - Fox Rubbish Bins	Depreciation	3,000		From 2017-18 Budget Year
Transport	Footpath upgrades - Fox Glacier	Depreciation	3,000		From 2018-19 Budget Year
Transport	Footpath upgrades - Kaniere	Depreciation	1,000		From 2018-19 Budget Year
Transport	Footpath upgrades - Ross	Depreciation	3,000		From 2018-19 Budget Year
Township Development	New footpaths - Franz	Depreciation	25,000		From 2016-17 Budget Year
Township Development	Footpath upgrades - Franz	Depreciation	15,000		From 2016-17 Budget Year
Transport	Footpath upgrades - Franz Josef	Depreciation	20,000		From 2018-19 Budget Year
Transport	Footpath upgrades - Whataroa	Depreciation	1,000		From 2018-19 Budget Year
Transport	Footpath upgrades - Hari Hari	Depreciation	1,500		From 2018-19 Budget Year
Township Development	Township Maintenance - Haast Rubbish Bins	Depreciation	2,000		From 2017-18 Budget Year
Transport	Footpath upgrades - Haast	Depreciation	1,500		From 2018-19 Budget Year
Township Development	Haast Township - New Toilet Facilities, Dump Station, Shelter	Loan Funding	220,789	117,627	From 2017-18 Budget Year
Restricted Public Buildings	Kumara Visitor Experience - Toilets and Shelter	Loan Funding	224,130		From 2018-19 Budget Year
Restricted Public Buildings	Whataroa Toilets	Loan Funding	398,908		From 2018-19 Budget Year
Land and Buildings	Council HQ - Refurbishment	Depreciation	91,116		From 2018-19 Budget Year
Wastewater	Hokitika - Mains upgrade	Depreciation	51,154		From 2016-17 Budget Year
Wastewater	Hokitika - Mains upgrade programme	Depreciation	60,000		From 2018-19 Budget Year
Wastewater	Hokitika - Pump upgrade (Kaniere)	Depreciation	130,000	8,942	From 2018-19 Budget Year
Wastewater	Hokitika - WWTP Upgrade	Loan Funding	101,420		From 2017-18 Budget Year
Wastewater	Hokitika - WWTP upgrade	Loan Funding	275,000		From 2018-19 Budget Year
Wastewater	Hokitika - Kaniere Road catchment	Loan Funding	50,000		From 2018-19 Budget Year

Wastewater	Fox Glacier - WWTP upgrade	Loan Funding	100,000		From 2017-18 Budget Year
Wastewater	Fox Glacier - WWTP upgrade	Loan Funding	100,000		From 2018-19 Budget Year
Wastewater	Haast - De-sludge oxidation ponds	Depreciation	150,000		From 2016-17 Budget Year
Water Supply	Kumara - Water treatment plant - seismic valves	Depreciation	30,000		From 2016-17 Budget Year
Water Supply	Kumara - Mains upgrade programme	Depreciation	15,000		From 2018-19 Budget Year
Water Supply	Arahura - Water treatment plant	Loan Funding	82,039		From 2018-19 Budget Year
Water Supply	Hokitika - Mains upgrade programme	Depreciation	232,020	80,447	From 2018-19 Budget Year
Water Supply	Ross - Water Treatment Plant - Seismic Valves	Depreciation	30,000		From 2017-18 Budget Year
Water Supply	Ross - Mains upgrade programme	Depreciation	60,000		From 2018-19 Budget Year
Water Supply	Ross - Water Source	Depreciation	19,763		From 2018-19 Budget Year
Water Supply	Whataroa - Seismic valves	Depreciation	20,000		From 2016-17 Budget Year
Water Supply	Franz Josef - Mains upgrade programme	Depreciation	88,593		From 2018-19 Budget Year
Water Supply	Fox Glacier - Seismic Valves	Depreciation	30,000		From 2017-18 Budget Year
Water Supply	Fox Glacier - Mains upgrade programme	Depreciation	62,868	80,255	From 2018-19 Budget Year
Water Supply	Fox Glacier - Water Treatment Plant Upgrade	Loan Funding	23,950	3,903	From 2017-18 Budget Year
Water Supply	Fox Glacier - Plant upgrade	Loan Funding	50,000		From 2018-19 Budget Year
Information Systems	i-Site - Booking Computers	Depreciation	7,500	4,800	From 2018-19 Budget Year
Information Systems	i-Site - Interactive mapping	Depreciation	11,780		From 2018-19 Budget Year
Information Systems	i-Site - Self service computers	Depreciation	4,900	4,920	From 2018-19 Budget Year
Corporate Services	Information Management - DMS	Depreciation	17,741		From 2018-19 Budget Year
	Capital Projects		4,758,079	544,331	

Township Maintenance	Council Created Reserve - Kokataki/Kowhitirangi	Rates	8,000		From 2018-19 Budget Year
District Plan	District Plan	Rates	175,000		From 2018-19 Budget Year
	Operational Expenditure		183,000		
			4,941,079		
	Funding				
	Rates	183,000			
	Loan Funding	3,269,050			
	Depreciation	1,314,866			
	Reserves	174,163			
		4,941,079			

FINANCE, AUDIT AND RISK COMMITTEE ROLLING WORK PLAN

Item	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	April-20	May-20	June-20	July-20	Aug-20
External Audit	Note - Final Audit Annual Report 2018/19 begins (Over month end)	Cont, Final Audit Annual Report 2018/19				Audit Management Report 2018/19			Interim Audit 2019/20 – to be confirmed Update on Management actions on Audit NZ recommendations Audit management report 2018/19		Interim Audit Management Report 2019/20 – review action to be taken by management	
Financial Reporting		Quarterly Report to September 2019 Review Audited Annual Report 2018/19 – for recommendation of adoption to Council			Quarterly Report to December 2019			Quarterly Report to March 2020			Note – no month end financial report.	Verbal update on year end
Insurance			Valuation Information Renewal									
Risk Management Framework		Review Risk Register Health & Safety Report			Review Risk Register Health & Safety Report			Review Risk Register Health & Safety Report			Review Risk Register Health & Safety Report	
Internal Control Framework			Update – PwC quarterly Whistleblower Report			Update – PwC quarterly Whistleblower Report			Update – PwC quarterly Whistleblower Report			Update – PwC quarterly Whistleblower Report