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LGOIMA

When releasing responses to previous LGOIMA requests, names and contact details of individual requestors will be withheld to protect their privacy.

Information requested by the media, lobby groups, public sector organisations and MPs will always be published, while information specific to an individual or their property will not generally be published.

Request from:	Levi Gibbs – New Zealand Taxpayers' Union
Information requested:	Budget Information
Response by:	Simon Bastion

09 May 2022

Levi Gibbs
New Zealand Taxpayers' Union

Via Email: levi@taxpayers.org.nz

Dear Levi

Official information request for budget information

I refer to your official information request dated 23 March 2022 budget information.

You have asked for the following information:

- 1. Provide the Total Comprehensive Revenue & Expenses as reported in your 2021 published financial statements and reconcile this figure to your balanced budget obligation under s100 of the Local Government Act, identifying each of the following adjustment items (if applicable) in your reconciliation:**
 - a) Capital subsidies (e.g. NZTA/Waka Kotahi)**
 - b) Asset revaluations**
 - c) Asset write-offs**
 - d) Depreciation**
 - e) Development contributions**
 - f) Changes in the mark-to-market value of financial instruments**
 - g) Gains or losses on the disposal or sale of assets**
 - h) Assets vested or gifted to the Council**
 - i) Operating subsidies (e.g. from NZTA/Waka Kotahi)**
 - j) Other (please specify)**

The information you have request is enclosed.

- 2. If your Council's methodology for calculating the balanced budget requirement (having given regard to both subsections (1) and (2) of section 100 of the Local Government Act) excludes revenue from any of the following:**
 - a) Capital subsidies**

N/A
 - b) Vested assets**

This is excluded from balanced budgets as this would be unknown at the time budgets are prepared. Under accounting standards we are required to include the

revenue from vested assets in the financial statements. These assets are then capitalized as per accounting standards and depreciation charged and funded through rates in the year following the capitalisation of the assets. This is standard accounting practice in order to fund for renewal of those assets when they fall due.

c) Asset revaluations

N/A

Then please state whether the depreciation expense on the asset values generated by these revenue items is similarly excluded. If it is not similarly excluded, please explain how this anomaly is justified to ratepayers in setting the levels of rates to be charged.

3. State the Council's current financial strategy target for the balanced budget requirement.

This can be found in the Long Term Plan on the Council website here: <https://www.westlanddc.govt.nz/your-council/plans-policies-and-bylaws/long-term-plan/>

4. For each of the years in the Council's current Long Term Plan state the budgeted performance against the s100 LGA balanced budget requirement.

This can be found in the financial statements in the Annual Report on the Council website here: https://www.westlanddc.govt.nz/media/i1ti05yt/20211221_final-annual-report-2020-2021-audit-approved.pdf

5. For each of the last five years' annual reports state your Council's actual balanced budget result and the Total Comprehensive Revenue & Expenses.

This can be found in the financial statements in the Annual Report on the Council website here: https://www.westlanddc.govt.nz/media/i1ti05yt/20211221_final-annual-report-2020-2021-audit-approved.pdf

6. For any of the last five years' actual results where the s100 LGA balanced budget requirement as calculated by Council has not been achieved, provide Council's explanation for that non-achievement.

This can be found in the financial statements in the Annual Report on the Council website here: https://www.westlanddc.govt.nz/media/i1ti05yt/20211221_final-annual-report-2020-2021-audit-approved.pdf

7. In the ten forecast years in the current Long-Term Plan, where the s100 LGA balanced budget requirement as calculated by Council is budgeted to not be achieved, provide Council's explanation for that budgeted non-achievement in terms of s100(2) of LGA.

This can be found in the Long Term Plan on the Council website here: <https://www.westlanddc.govt.nz/your-council/plans-policies-and-bylaws/long-term-plan/>

There is no charge in supplying this information to you.

Council has adopted a Proactive Release Policy and accordingly may publish LGOIMA responses on the Council Website at <https://www.westlanddc.govt.nz/lgoima-responses>.

The collection and use of personal information by the Westland District Council is regulated by the Privacy Act 2020. Westland District Council's Privacy Statement is available on our website [here](#)

If you wish to discuss this decision with us, please feel free to contact Mary-anne Bell, Senior Administration Officer at LGOIMA@westlanddc.govt.nz, 03 756 9091.

Sincerely,

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Simon Bastion | Chief Executive

SB/MB

Question 1: 2021 Reconciliation of Comprehensive Revenue & Expenses to Balanced Budget

Name of Council:

	Example only	Your Council:
	(thousands \$)	(thousands \$) Commentary, if any
Total Comprehensive Revenue & Expenses	\$ 20,000	\$ 9,245
Adjustments:		
a) Capital subsidies (eg NZTA/Waka Kotahi)	-\$1,200	
b) Asset revaluations	-\$21,000	-\$1,605
c) Asset write-offs	-\$1,500	
d) Depreciation	\$0	
e) Development contributions	\$0	\$0
Changes in the mark-to-market value of financial instruments	\$840	-\$597
g) Gains or losses on the disposal or sale of assets	\$2,500	\$395
h) Assets vested or gifted to the Council	-\$2,700	-\$2,181
i) Operating subsidies (eg from NZTA/Waka Kotahi)	-\$4,800	
j) Other (please specify)		
Total adjustments:	-\$27,260	-\$3,988
Balanced Budget target under s100 LGA	-\$ 7,260	\$ 5,257

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